

**POLICY**

Effective Date: August 21, 2006  
Approved by: Vice President George Pierce, BFA

Authority: Section 070(4) BOT Rules of  
Operations, Amended August 7, 1998

See also POL-U6000.01

**POL-U5310.03 RECEIPTING ENDOWMENT FUNDS**

*This policy defines when gifts will be added to the university's endowment funds.*

**1. Vice President for Business and Financial Affairs Deposits Specified Endowment Gifts to the University**

- a. Endowment gifts that cannot be placed in the Western Washington University Foundation shall be added to the Western Washington University Endowments.
- b. In accordance with state laws, gifts for fellowships and professorships which are eligible for state matching funds will be added to the University Endowment Investment Pool.

**2. President Creates Quasi-Endowments**

The President may set aside local funds to establish a Quasi-Endowment. These funds will be added to the University Endowment Investment Pool. As the source of these funds is from university operations and activities, all quasi endowments must be retained in the university, and shall not be transferred to the Western Washington University Foundation.

**3. Vice President for Business and Financial Affairs Liquidates Non-Cash Gifts**

Unless expressly stated by the President, the Vice President for Business and Financial Affairs, or the Director of Planned Giving, non-cash gifts will be liquidated immediately and the proceeds added to the University Endowment Investment Pool.